

NOTICE OF RATE AND BUDGET HEARING

The governing body of
City of Nickerson, Kansas
will meet on August 23, 2021 at 5:45 P.M. at City Offices for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Offices and will be available at this hearing.
Revenue Neutral Rate Hearing will be held beginning at 5:30 PM immediately preceding the budget adoption hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	465,183	60.526	707,103	60.158	988,589	251,354	60.158
Debt Service	186,526	8.920	170,657	10.390	195,415	47,706	11.418
Library	19,200	4.960	28,105	4.961	43,435	20,727	4.961
Recreation	6,259	1.261	6,934	1.262	6,934	5,157	1.234
Special Highway	22,711		45,213		39,752		
Diversion							
Sewer	211,994		243,665		203,798		
Solid Waste	64,489		90,000		80,868		
Equipment Reserve Fund	29,442		127,511		131,179		
Capital Improvement Fund	6,926		123,018		105,828		
Cemetery Endowment	1,600		5,837		7,940		
Sewer Replacement					13,815		
Water	199,248		322,096		280,257		
Capital Impr. 1% Sales Tax Fu	60,498		199,398		105,513		
Non-Budgeted Funds-A	94,688						
Totals	1,368,764	75.667	2,069,537	76.771	2,203,323	324,944	77.771
<i>Revenue Neutral Rate**</i>							<i>75.328</i>
Less: Transfers	217,954		235,769		230,474		
Net Expenditure	1,150,810		1,833,768		1,972,849		
Total Tax Levied	302,056		314,720		XXXXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	3,991,876		4,099,529		4,178,230		
Outstanding Indebtedness,							
January 1,	2019		2020		2021		
G.O. Bonds	2,891,157		2,810,202		3,015,000		
Revenue Bonds	0		0		0		
Other	193,799		177,217		160,068		
Lease Purchase Principal	1,153		83,537		83,031		
Total	3,086,109		3,070,956		3,258,099		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

April Beshears

City Official Title: City Clerk